

Various ways our MV Community has supported the Mount Vernon Fund:

NON-CASH PLANNED GIFTS	ADVANTAGES
Charitable bequest	Can be written into your estate documents as a set dollar percentage of assets. May reduce estate tax liability. Asset available for your use during your lifetime. You may include a charitable bequest when you execute a new will, or you can add it to an existing will through a codicil.
Beneficiary Designation Retirement Plans Life Insurance Brokerage Accounts	Designate MV as a beneficiary - May reduce estate tax liability. Asset available for your use during your lifetime.
Charitable Gift Annuity	Fixed lifetime payments to you and/or others. Immediate (partial) tax deduction, based on your life expectancy and anticipated income stream. Potential for a portion of the income stream to be tax-free.
Charitable Remainder Trust	Fixed lifetime payments to you and/or others. Reduce or eliminate your estate taxes. Can benefit one or more charities. Receive more income over your lifetime than if you had sold the asset yourself.
Life Insurance (MV can be both owner & beneficiary)	May be structured to provide a current or future benefit. May provide current income tax deductions.
OTHER NON-CASH GIFTS	ADVANTAGES
Appreciated securities or real estate	May reduce current income tax and capital gains savings. Immediate benefit to MV.
IRA Charitable Rollover (must be at least 70 1/2 years of age)	Provides immediate benefit to MV - Direct transfer of up to \$100,000 per year (and up to \$200,000 per year for married couples) from individual retirement accounts to qualified charities without having to count the transfers as income for federal tax purposes.
Charitable Lead Trust	Type of irrevocable trust that aims to reduce a beneficiary's potential tax liability upon inheritance - this structure presents beneficiaries with potential tax benefits, such as an income tax deduction for charitable donations and savings on estate and gift taxes.

If you are interested in learning more about planned giving or sharing your current legacy plans with The Mount Vernon School, please contact Elizabeth Werdesheim at 678-596-7245 or ewerdesheim@mountvernonschool.org.

